

AMPYR Solar Europe

And Asahi Europe & International Sign PPA For Dutch Drinks Production

AMPYR Solar Europe and Royal Grolsch under Asahi Europe & International (AEI) have announced the signing of a new multi-year virtual Power Purchase Agreement (PPA), providing renewable energy for the production of their beers in the Netherlands.

Grolsch will offtake power production for a multi-year period from a portfolio of solar parks currently being constructed by AMPYR Solar Europe in the Netherlands, with total capacity of more than 22MWp.

For AMPYR Solar Europe, the deal highlights the company's position as one of the fastest-growing Independent Power Producers (IPPs) in Europe. The partnership with a globally recognised brand demonstrates the central role AMPYR Solar Europe can play, using its wealth of experience in the renewable energy and power markets to help companies meet their net zero ambitions.

Stephen Mason, Chief Commercial Officer for AMPYR Solar Europe, said: "AMPYR Solar Europe has developed a significant pipeline of solar assets across the Netherlands, which we will build out over the coming years. Corporate PPAs have an important role to play in our delivery strategy. We are proud to be able to assist sustainability-focused organizations such as Asahi to further decarbonize their operations and support the energy transition in the Netherlands. AMPYR Solar Europe has developed a strong commercial offering in the Dutch market where we are able to work with partners such as Asahi to offer innovative solutions including physical and virtual PPAs and bespoke products that provide optionality to our partners."

For Asahi Europe & International, the transaction supports its wider sustainability ambitions to be carbon neutral across all its European breweries by 2030 and promotes additionality in its markets.

Paolo Lanzarotti, CEO Asahi Europe & International said: "This latest agreement providing dedicated renewable energy for our brewery in the Netherlands marks another important step forward and significant commitment towards our Legacy 2030 goal of becoming carbon neutral in all our breweries by 2030 and across our wider supply chain by 2050. Now more than ever, and together with our partners we are committed to creating meaningful connections with people and the planet".

AMPYR Solar Europe has recently expanded its portfolio of assets in northwest Europe after acquiring 390MWp from Tyler Hill in the UK as well as securing €200 million of project finance from Rabobank to construct up to 350MWp of solar farms across the continent. As a result of these recent deals, the company now has a development pipeline of over 2GWp in the Netherlands, and an aggregate pipeline of close to 7GWp including Germany and the UK.

About AMPYR Solar Europe

Headquartered in London, with offices in Maastricht, Utrecht, Frankfurt and Berlin, AMPYR Solar Europe is an Independent Solar Developer and IPP with in-house end-to-end capability across Asset Development, Financing, Construction, Operations and Power Sales. AMPYR Solar Europe's unique platform benefits from a highly experienced sponsor group: AGP Sustainable Real Assets brings extensive experience in establishing and operating GW scale renewable platforms; Hartree Partners' cutting edge power trading analytics and zero-carbon solutions; as well as NaGa Solar's in-depth local knowledge and land development capability.

For more information, visit: www.ampyrsolareurope.com

About Asahi Europe & International

Asahi Europe & International is the international branch of Asahi Group Holdings, a global beverage and food company listed on the Tokyo Stock Exchange, Japan. It is the outcome of years of acquisitions, which allowed Asahi Group Holdings, a traditional Japanese producer of beer, whiskey and wide range of food products, to establish and strengthen its business in Europe and around the globe. As of 2020, the business is established under the Asahi Europe and International organization. Building on centuries of European brewing heritage, the business runs 19 production facilities in 8 countries across Europe, and is the custodian of some of the best beer brands in the world, including Asahi Super Dry, Pilsner Urquell, Peroni Nastro Azzurro, Grolsch and Koze. Within the Asahi Group, the remit of Asahi Europe and International is also to develop and manage all export markets globally, outside of Japan and Oceania. Covering 90 markets and with over 10,000 passionate colleagues on board, through our shared purpose of Creating Meaningful Connections, the business is well positioned to inspire people around the world to drink better.

For more information, visit: www.asahiinternational.com

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